

Key Statistics (USD)

Price	87.15
Market Cap	115.722 B
Enterprise Value	132.58 B
PEG Ratio (5 yr. expected)	1.65
52 weeks high	92.02
52 weeks low	68.84
Beta (5Y-monthly)	0.77
Dividend yield %	3.18%
EPS (TTM)	3.15
1-Yr Stock performance	9.70%

Firm's Brief Description.

Medtronic Public Limited Company, an Irish-based organization, specializes in providing healthcare technology solutions. The company offers a wide range of products and services, including Advanced Surgical Technology, Cardiac Rhythm, Cardiovascular, Digestive & Gastrointestinal, Ear, Nose & Throat, General Surgery, Gynecological, Neurological, Oral & Maxillofacial, Patient Monitoring, Renal Care, Respiratory, Spinal & Orthopedic, Surgical Navigation & Imaging, Urological, Product Manuals, Product Ordering & Inquiries, and Product Performance & Advisories. Some of its key products are Cardiac Implantable Electronic Device (CIED) Stabilization, Aortic Stent Graft Products, CareLink Personal Therapy Management Software, and CareLink Pro Therapy Management Software. With operational and executive headquarters in Minneapolis, Minnesota, Medtronic plc has its legal headquarters in Ireland, following the acquisition of Covidien in 2015. Despite being primarily based in the United States, the company has a global presence in more than 150 countries and employs over 90,000 individuals. Established in 1949, Medtronic is headquartered in Dublin, Ireland.

Growth Rates	Company	3-Yr Avg
Revenues	4.68%	5.76%
Earnings	8.21%	33.24%
Free Cash Flow	14.12%	136.38%

Margins	Company	3-Yr Avg
Gross Profit Margin	-	66.96%
Operating Margin	-	-
Net Profit Margin	18.00%	16.22%

Key Ratios	Company	3-Yr Avg
Current Ratio	2.30x	-
Total Ratio	2.34	-
Financial Leverage	1.75x	1.77x
ROE	9.83%	9.88%
ROA	1.79%	1.82%
ROIC	1.63%	1.43%

Valuation Metrics	Company	3-Yr Avg
Price to Sales	3.61	4.24
Price to Earnings	27.75	31.64
Price to Free Cash Flow	9.36	9.38
Price to Book Value	2.25	2.57

Sector Overview

- Shockwave Medical shares rise on report of acquisition talks with Johnson & Johnson
- FDA sends 3 warning letters in probe of plastic syringes made in China
- Smiths Medical recalls nearly 86,000 syringe pumps over software problem

Fundamental Analysis

Medtronic plc over the past year had a 9,7% stock price growth. The company's Beta is at 0,77 indicating a moderate level of market risk when compared to the overall market. Speaking about revenue, Medtronic plc had a slight increase of 4,68% which is slightly lower than the 3-year average of 5,67%. The company's free cash flow has increased by 14,12% in the past year which is a very good sign but there is a notable decline when compared to the 3-year average. This is a concerning sign because it can put the company in a very tough spot regarding liquidity and financial flexibility, with respect. The Return on Equity (ROE) is at 9,83% and sitting very slightly below the company's 3-year average of 9,88% meaning it's ability to generate profit from shareholders has decreased. Also, the Return on Assets (ROA) is at 1,79% which has also decreased very slightly from the 1,82% regarding the 3-year average.

In conclusion, from the last price table the metrics of P/S, P/FCF and P/E have varied at low levels when compared to each's 3-year average which shows room for improvement. Lastly, the Price to Book Value is currently at 2,25 which is lower than the 3-year average, indicating an undervaluation towards lower asset valuations.

Target Price (1 year forward): 93.75\$

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